Enrollment No:	Exam Seat No:
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C. U. SHAH UNIVERSITY

Winter Examination-2021

Subject Name: Banking & Insurance-I

Subject Code: 4CO03BIN2 Branch: B.Com (English)

Semester: 3 Date: 14/12/2021 Time: 02:30 To 05:30 Marks: 70

Instructions:

- (1) Use of Programmable calculator & any other electronic instrument is prohibited.
- (2) Instructions written on main answer book are strictly to be obeyed.
- (3) Draw neat diagrams and figures (if necessary) at right places.
- (4) Assume suitable data if needed.

Q-1		Attempt the following questions:	(14)
	a)	Cheque against the name of the drawee order is specifically mentioned by the drawer	1
		(A) Order cheque (B) bearer cheque	
		(C) travellerscheque (D) crossing cheque	
	b)	A cheque which bears a date before the date of issue is Cheque	1
		(A) Antedated (B) postdated (C) crossed cheque (D) general cheque	
	c)	A, of the negotiable instruments act defines a cheque?	1
		(A) Section-4 (B) Section-5 (C) Section-6 (D) Section-7	
	d)	"All cheques are bills of exchange but all the bills of exchange are not cheques"	1
		(A) Yes (B) No (C) Can't say (D) None of these	
	e)	How many parties to a cheque?	1
		(A) 1 (B) 2 (C) 3 (D) 4	
	f)	In Cheque the bank has to identify the drawee prior to the payment of the cheque amount	1
		(A) Bearer cheque (B) travellerscheque	
		1 1	



g)	In case of acheque the paying banker need not seek the identification of the holder of the cheque	1				
(A) Travellerscheque (B) order cheque						
	(C) crossed cheque (D) bearer cheque					
h)	Marine insurance protect against	1				
	A. Fire perils B. Marine perils					
	C. Both A and B D. None					
i)	In which year insurance began in India	1				
	A. 1870 B. 1818 C. 1897 D. 1896					
j)	Which is not a subject matter of marine insurance	1				
	A. Hull insurance B. Cargo Insurance					
	C. Fright Insurance D. Fire insurance					
k)	The central office of LIC of India is located at	1				
	A. Mumbai B. New Delhi					
	C. Bangalore D. Chennai					
1) A policy causes loss on goods which are laying in different places						
	A. Specific B. Declaration					
	C. Replacement D. Floating					
m)	Medical expense insurance is also known as	1				
	A. Personal insurance B. Liability insurance					
	C. Medi claimD. Fidelity					
n)	policy is issued to cover the risks involved when ship is anchored in the post	1				
	A. Cargo B. Port risk					
	C. Currency D. Fleet					



Attempt any four questions from Q-2 to Q-8

Q-2		Attempt all questions	(14)
	(A)	Explain types of endorsement	7
	(B)	Write essential elements of endorsement	7
Q-3		Attempt all questions	(14)
	(A)	Give the meaning of crossing and explain its types	7
	(B)	Write a short note on M.I.C.R. cheque	7
Q-4	(A)	Attempt all questions State advantages and disadvantages of ATM	(14) 7
	(B)	Write a note on marine policy	7
Q-5		Attempt all questions	(14)
	(A)	Write difference between travelers cheque and credit card	7
	(B)	Write advantages of credit card	7
Q-6		Attempt all questions	(14)
	(A)	Explain the instruments of of internal remittance	7
	(B)	Explain fundamental principles of marine insurance	7
Q-7		Attempt all questions	(14)
	(A)	Write types of marine insurance policies	7
	(B)	What are the various clauses of marine insurance policy?	7
Q-8		Attempt all questions	(14)
	(A)	Write the characteristics of a cheque	7
	(B)	Write difference between General Crossing and Special Crossing	7

